

## Message Text

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17

ORIGIN OPIC-06

INFO OCT-01 ARA-10 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 L-03 /069 R

DRAFTED BY OPIC/ID/LA:JGURR:JCD

APPROVED BY EB/IFD/OIA:RJSMITH

OPIC/GC:AMARRA

OPIC/ID/LA:BTMANSBACH

EB/IFD/OIA:DHSTEBBING

ARA/BR:TSHUGART (INFO)

----- 099905

R 042205Z SEP 75

FM SECSTATE WASHDC

TO AMEMBASSY BRASILIA

UNCLAS STATE 210490

E.O. 11652: N/A

TAGS: EINV

SUBJECT: OPIC CONTRACT NO. 8618 (SCM CORP.)

1. SCM RECENTLY OBTAINED FGA (CERTIFICATE OF AUTHORIZATION) NO. 152/294, DATED 11 JULY 75 FOR OPIC COVERAGE OF AGGREGATE 8,625,000 DOLLARS LOANS FROM SCM INC. TO TINTAS YPIRANGA S.A. SCM DESIRES, HOWEVER, THAT COVERAGE PROVIDED UNDER SUBJECT CONTRACT ALSO APPLY TO PORTIONS OF AGGREGATE 8,625,000 DOLLARS LOANS WHICH HAVE BEEN OR WILL BE MADE BY WHOLLY OWNED SCM SUBSIDIARIES. 500,000 DOLLARS OF 1,500,000 DOLLARS THUS FAR DRAWN DOWN WAS LOANED THROUGH SCM OVERSEAS CAPITAL CORP. ON 27 SEPT 74 AND CORRESPONDING FIRCE REGISTRATION CERTIFICATE (NO. 341/2930) ISSUED ON 25 OCT

74. BALANCE OF 1,500,000 DOLLARS LOANED BY SCM CORP.  
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2. OPIC HAS AGREED TO INCLUDE UNDER SUBJECT CONTRACT SUCH LOANS BY WHOLLY-OWNED SCM SUBSIDIARIES PROVIDING CENTRAL BANK INDICATES ITS APPROVAL BY APPROPRIATE AMENDMENT TO FGA OR BY SIDE LETTER TO OPIC OR EMBASSY. TINTAS YPIRANGA

FINANCIAL REP JULIO A. COPA WILL BE APPROACHING EMBASSY  
COMMERCIAL/ECONOMIC OFFICER WILLIAM COURTNEY SHORTLY FOR  
ASSISTANCE IN THIS MATTER. OPIC ENDORSES CONCEPT AND  
WOULD APPRECIATE EMBASSY SUPPORT OF SCM/TINTAS YPIRANGA

EFFORT. COPY OF CENTRAL BANK AMENDED FGA OR SIDE LETTER  
SHOULD BE POUCHED TO OPIC. KISSINGER

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<< END OF DOCUMENT >>

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 26 AUG 1999  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** FOREIGN INVESTMENTS, INSURANCE, INVESTMENT GUARANTEES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 04 SEP 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975STATE210490  
**Document Source:** ADS  
**Document Unique ID:** 00  
**Drafter:** OPIC/ID/LA:JGURR:JCD  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** n/a  
**Film Number:** D750307-0035  
**From:** STATE  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1975/newtext/t197509103/baaaaaqi.tel  
**Line Count:** 64  
**Locator:** TEXT ON-LINE, TEXT ON MICROFILM  
**Office:** ORIGIN OPIC  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:**  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** RowellE0  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 28 MAR 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <28 MAR 2003 by MaustMC>; APPROVED <15 JAN 2004 by RowellE0>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
06 JUL 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** <DBA CORRECTED> gwr 971014  
**Subject:** n/a  
**TAGS:** EINV, BR, OPIC, SCM  
**To:** BRASILIA  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006